

Financial Forecast

A financial forecast looks at your strategic goals for your business and lays out the financial resources you will need to achieve them. The overheads you will incur. The outgoings you will have.

They convert these forecasts into financial targets. So you can compare your actual achievements against your target figures as you go along and be certain about how closely you are keeping to your financial objectives.

The business environment rarely stays the same. When you **measure your actual figures against your target** it gives you chance to acknowledge how changes in circumstances have affected your business and respond appropriately to stay on course.

A financial forecast is **key to monitoring whether you have the cash to fund your business goals**. And when you don't it gives you **early warning** so you can approach your bank in advance to request extra borrowing.

“ *The Sibbalds accounting team is great at setting and monitoring financial forecasts. We can put your financial targets in place and provide the support you need to analyse your actual results.* ”

Finding Finance

Does the prospect of changing your bank fill you with horror?

- Do you know that you could probably get better finance deals elsewhere but do not know where to start?
- Do you need funding for a new car / asset and do not know who to call?
- Would you like to restructure your current borrowings but do not want to approach the bank?
- Do you need help understanding the bank charges you pay every month and why?

If you have answered YES to any of these questions, then the Sibbalds Finding Finance consultancy session will help you.

It is essential you know where you are in every aspect of your business (the downturn makes it crucially important), especially when it comes to cash! Your financial suppliers are as important as any other supplier. So you need to review them to ensure you are getting the best deal.



During the consultancy session you will:

- Review all of your existing funding so you are clear about what you owe, at what rates, for how long and with what security at stake
- Review your bank charges and discuss how changing your banking behaviour can reduce these
- Receive an introduction to a new bank manager or a discussion with your existing bank manager if required
- Hold a discussion around what different types of funding are available, requirements from lenders and what rates, terms and conditions are acceptable

You will leave the session with:

- A strategy to reduce your bank charges
- A renewed relationship with your bank manager
- An understanding of what your existing arrangements really mean for you