

Budget 2010 Press Release

24 March 2010

Leading East Midlands accountants launch new initiative to help pay for the £40.5 billion local tax bombshell in the “ashtray on a motorbike” Budget

Leading Derby accountants Sibbalds have today launched a new Business Builder support initiative to help the region’s businesses beat the recession and make light work of the extra £40,446,000,000 the Chancellor needs to raise in tax from the East Midlands.

Launching the initiative immediately after Alastair Darling’s Budget, Sibbalds’ Director of Corporate Services David Bowler said that:

“This Budget was about as useful as an ashtray on a motorbike in addressing the underlying economic and financial challenges. In reality the Chancellor is relying on economic recovery and growth leading us all to automatically pay more in tax as we earn and spend more. But, of course, that economic recovery and growth won’t happen by accident. The region’s job and wealth creating businesses need to stand up and be counted by taking urgent action to make it happen. And the reaction of businesses will determine whether the extra £40.5 billion tax burden on the East Midlands can actually be paid for without making people worse off.

The new – and free - Business Builder support initiative we are launching today is our way of helping Derbyshire’s businesses take the right sort of action so that they beat the recession and jump to the top of the UK’s recovery and growth league tables.

Using leading-edge software, systems and thinking, it will help local businesses discover new ways to create more jobs, profits and wealth in these difficult times. It will also help to make sure that they pay no more than their fair share of tax. And we are very excited to be able to help in this way.”

Readers who would like to discover exactly what the free Business Builder support initiative can do for them – and to test drive it for free - can find out by calling Sibbalds on 01332 344246.

“ ... not just numbers

● AUDIT

● ACCOUNTS

● TAXATION

● BUSINESS SUPPORT

● CORPORATE FINANCE

● STRATEGIC DEVELOPMENT