

INHERITANCE TAX PLANNING

Inheritance tax of 40% is due on the amount by which your estate at the time of your death exceeds £325,000 (2009/10).

Your estate for this purpose is your entire worth, after any appropriate reliefs, and will include all your personal belongings, investments, etc., together with, in certain circumstances, your share of any jointly owned assets (e.g. the family home).

With house prices having increased (until recently), more people are becoming vulnerable to Inheritance Tax which, in some cases, can be substantial.

Let us at **Sibbalds** help you to reduce this liability by a little careful planning of your affairs.

A variety of ways exist to achieve this aim including:

- Annual gifts and other similar reliefs
- The use of Trusts
- Gifts to charities, political parties, etc.

Sound Inheritance Tax planning, coupled with a well drafted Will*, is the best inheritance you can leave your beneficiaries, preventing unnecessary costs, delay and anxiety.

*Refer to our fact sheet entitled "Wills & Probate"

“ ... not just numbers

AUDIT

ACCOUNTS

TAXATION

BUSINESS SUPPORT

CORPORATE FINANCE

STRATEGIC DEVELOPMENT

Please contact **Roger Hill or David Bowler** in order to explore how we can be of assistance to you

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